



TECHNOLOGY BERHAD

**MQ TECHNOLOGY BERHAD**

(Registration No. 200301033383 (635804-H))  
(Incorporated in Malaysia)

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT** an Extraordinary General Meeting (“EGM”) of MQ Technology Berhad (“MQ Tech” or “Company”) will be held at Unit 310, Block C, Damansara Intan, No. 1, Jalan SS20/27, 47400 Petaling Jaya, Selangor Darul Ehsan on Tuesday, 11 April 2023 at 11.00 a.m. or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications, the following resolutions:

**ORDINARY RESOLUTION 1**

**PROPOSED ACQUISITION OF PART OF LEASEHOLD LAND IN KLEBANG, MELAKA MEASURING UP TO 7.155 ACRES WITHIN A LARGER PARCEL OF LAND (MEASURING APPROXIMATELY 10.727 ACRES) IDENTIFIED AS PN 63030, LOT 1, KAWASAN BANDAR XLV, DISTRICT OF MELAKA TENGAH, STATE OF MELAKA (“PROPERTY”) BY STAR ACRES SDN BHD (“PURCHASER”), A WHOLLY-OWNED SUBSIDIARY OF MQ TECH, FROM CASH SUPPORT SDN BHD (“VENDOR”) FOR A CASH CONSIDERATION OF UP TO RM19,500,000 (“PURCHASE CONSIDERATION”) (“PROPOSED ACQUISITION”)**

“THAT subject to the passing of Ordinary Resolution 2 and approvals being obtained from all relevant parties and/or authorities, approval be and is hereby given to the Purchaser to acquire the Property from the Vendor for the Purchase Consideration subject to and upon the terms and conditions of the conditional sale and purchase agreement dated 26 January 2023 entered into between the Vendor and the Purchaser;

AND THAT the Board of Directors of MQ Tech (“Board”) is hereby empowered and authorised to take all such steps and do all acts, deeds and things to enter into any arrangements, transactions, agreements and/or undertakings and to execute, sign and deliver on behalf of the Company, all such documents as may be necessary, expedient and/or appropriate to implement and give full effect to the Proposed Acquisition with full powers to assent to any conditions, modifications, variations and/or amendments as the Board may in its absolute discretion deem fit, necessary, expedient, appropriate and/or as may be imposed or permitted by any relevant authorities in connection with the Proposed Acquisition and to do all such things as the Board may consider necessary or expedient in the best interest of the Company.”

**ORDINARY RESOLUTION 2**

**PROPOSED DIVERSIFICATION OF THE EXISTING BUSINESS OF MQ TECH AND ITS SUBSIDIARIES (“MQ TECH GROUP”) TO INCLUDE PROPERTY DEVELOPMENT AND PROPERTY INVESTMENT (COLLECTIVELY, THE “PROPERTY BUSINESS”) (“PROPOSED DIVERSIFICATION”)**

“THAT approval be and is hereby given to the Company to diversify the existing business of the MQ Tech Group to include the Property Business.

AND THAT the Board be and is hereby empowered and authorised to take all such steps and do all acts, deeds and things as are necessary to give full effect to the Proposed Diversification with full powers to assent to any conditions, modifications, variations and/or amendments as the Board may in its absolute discretion deem fit, necessary, expedient, appropriate and/or as may be required or imposed or permitted by any relevant authorities in connection with the Proposed Diversification.”

### ORDINARY RESOLUTION 3

#### **PROPOSED VARIATION OF UTILISATION OF PROCEEDS TO BE RAISED FROM THE SHARE ISSUANCE SCHEME OF UP TO 30% OF THE TOTAL NUMBER OF ISSUED SHARES IN MQ TECH (“MQ TECH SHARES”) (EXCLUDING TREASURY SHARES, IF ANY) EFFECTED ON 30 NOVEMBER 2022 (“SIS”) (“PROPOSED VARIATION”)**

“THAT subject to the passing of Ordinary Resolution 2, approval be and is hereby granted to the Board to vary the utilisation of proceeds to be raised from the exercise of the options granted and/or to be granted to the eligible persons to subscribe for new MQ Tech Shares pursuant to the SIS to the manner and the extent as stated in Section 2.3 of the circular to shareholders of the Company dated 27 March 2023.

AND THAT the Board be and is hereby authorised to do all acts, deeds and things as are necessary to give full effect to the Proposed Variation with full powers to assent to any conditions, modification, variations and/or amendments in any manner as may be required or imposed by the relevant authorities, and to take all steps and actions as the Board may deem fit or expedient in order to carry out, finalise and give full effect to the Proposed Variation.”

#### **BY ORDER OF THE BOARD**

**Wong Youn Kim (MAICSA 7018778) (SSM PC No.: 201908000410)**  
Company Secretary

Kuala Lumpur  
27 March 2023

#### *Notes:*

- (i) For the purpose of determining who shall be entitled to attend the EGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 5 April 2023. Only a member whose name appears on this Record of Depositors shall be entitled to attend the EGM or appoint a proxy to attend, speak or vote on his/her behalf.*
- (ii) A member entitled to attend and vote at the EGM is entitled to appoint proxy/proxies to attend, speak and vote in his stead. A proxy may but need not be a member of the Company.*
- (iii) A member may appoint not more than two (2) proxies to attend the same EGM. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his holding(s) to be represented by each proxy.*
- (iv) Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act, 1991, it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.*
- (v) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*
- (vi) The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing, or if the appointor is a corporation, either under seal or under the hand of an officer or attorney duly authorised.*
- (vii) The instrument appointing a proxy and the power of attorney or other authority, if any under which it is signed or a notorially certified copy of that power of authority, shall be deposited at the Company’s registered office at Level 5, Tower 8, Avenue 5, Horizon 2, Bangsar South City, 59200 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, Malaysia not less than 24 hours before the time set for holding the EGM or at any adjournment thereof.*
- (viii) The resolutions as set out in this notice of EGM are to be voted by way of poll.*